

Town of Brighton 2016 Budget



At a Town Board Meeting of the Town of Brighton, Monroe County, New York, held at the Brighton Town Hall, 2300 Elmwood Avenue, in said Town of Brighton on the 24th day of November, 2015.

PRESENT:

WILLIAM W. MOEHLE,
Supervisor

JAMES R. VOGEL
LOUISE NOVROS
CHRISTOPHER K. WERNER
JASON S. DIPONZIO

Councilpersons

RESOLVED, that a memorandum dated November 19, 2015 from Director of Finance Suzanne E. Zaso and Budget Officer Andrew C. Robinson regarding a request to authorize the amendment of the appropriations and estimated revenues in connection with the 2016 budget for the Reserve Lighting District, be received and filed; and be it further

RESOLVED, that the Town Board hereby authorizes the amendment of the appropriations and estimated revenues in connection with the 2016 budget for the Reserve Lighting District as detailed in the above referenced memorandum.

Dated: November 24, 2015

William W. Moehle, Supervisor	Voting	Aye_____
James R. Vogel, Councilperson	Voting	Aye_____
Louise Novros, Councilperson	Voting	Aye_____
Christopher K. Werner, Councilperson	Voting	Aye_____
Jason S. DiPonzio, Councilperson	Voting	Aye_____



TOWN OF BRIGHTON
MONROE COUNTY, NEW YORK

MEMORANDUM

To: The Honorable Town Board
From: William W. Moehle, Supervisor *WWM*
Suzanne E. Zaso, Director of Finance *SZ*
Andrew C. Robinson, Budget Officer *ACR*
Date: November 19, 2015
Subject: Proposed Amendment to the 2016 Town General Fund and Reserve Lighting Special District Budgets

Based on updated information received since adoption of the 2016 Town General Fund and Reserve Lighting Special District Budgets, we recommend the following amendments be approved by Your Honorable Body:

- Increase appropriation in Reserve Lighting District for gas and electric service charges by \$33,795 (SL.LGHTD.5226.4.21); and
- Increase estimated revenues in the Reserve Lighting District from special district assessment charges by \$39,795 (SL.LGHTD.5226.1030); and
- Decrease estimated revenues in the Town General Fund from Real Property Taxes by (-\$39,795) (A.UNDST.1001) to be offset by a corresponding increase in appropriated fund balance.

We would be happy to respond to any questions that members of the Town Board may have regarding these proposed budget amendments.



At a Town Board Meeting of the Town of Brighton, Monroe County, New York, held at the Brighton Town Hall, 2300 Elmwood Avenue, in said Town of Brighton on the 28th day of October, 2015.

PRESENT:

WILLIAM W. MOEHLE,
Supervisor

JAMES R. VOGEL
LOUISE NOVROS
CHRISTOPHER K. WERNER
JASON S. DIPONZIO

Councilpersons

WHEREAS, the Town of Brighton 2016 Tentative Budget has been prepared and presented to the Town Board and filed with the Town Clerk as the Preliminary Budget; and

WHEREAS, public hearings on such Preliminary Budget were held at meetings of the Town Board on October 14, 2015 and October 28, 2015 at 7:00 p.m. prevailing local time, and all persons having an interest therein have been heard in the matter; and

WHEREAS, the Supervisor, the Director of Finance, and the Budget Officer have recommended certain amendments to the Preliminary Budget as set forth in their joint memorandum of October 26, 2015 and otherwise have recommended its approval; and

WHEREAS, the Town Board has authorized such amendments to the Preliminary Budget, and desires to approve such Budget as amended; it is therefore

RESOLVED, that a memorandum, dated October 26, 2015, from William W. Moehle, Supervisor, Suzanne E. Zaso, Finance Director, and Andrew C. Robinson, Budget Officer, concerning certain proposed amendments to the 2016 Budget, be received and filed; and be it further

RESOLVED, that the Preliminary Budget for the year 2016, as amended to include those amendments, is hereby approved and adopted as the Town's Final Budget for 2016.

Dated: October 28, 2015

William W. Moehle, Supervisor	Voting	Aye_____
James R. Vogel, Councilperson	Voting	Aye_____
Louise Novros, Councilperson	Voting	Aye_____
Christopher K. Werner, Councilperson	Voting	Aye_____
Jason S. DiPonzio, Councilperson	Voting	Aye_____

MEMORANDUM

To: The Honorable Town Board
From: William W. Moehle, Supervisor
Suzanne E. Zaso, Director of Finance
Andrew C. Robinson, Budget Officer
Date: October 26, 2015
Subject: Proposed Amendments to the 2016 Budget and the Levy of
Fire District, and Property Cleanup Charges

Based on updated information received since preparation of the Supervisor's Tentative 2016 Town and Special Districts Budgets, we recommend the following amendments prior to adoption of the 2016 Budgets by Your Honorable Body. The revised Summary of Town Budget, "Net" Budgeted Spending, and Property Tax Levy Schedule; and Special Districts Summary reflective of the amendments that follow, are enclosed for your review.

Town Taxable Assessed Value

The total town assessed value on the 2015 Assessment Roll (used for 2016 Town and County Taxes) inclusive of all adjustments to date is \$2,622,495,302.

The 2016 Town Budget Tax Rate, based on the revised budget inclusive of the below detailed amendments, is \$5.562010, yielding 2016 Town Budget taxes of \$556.20 for every \$100,000 of taxable assessed value. These changes do not require action of the Town Board.

Budgeted Appropriation Adjustments

We recommend that the Town Board adjust the following appropriation accounts in the 2016 Town Budget & Special District budgets for a net change of \$0:

- A.DPW.8020.1.10 (-\$5,000)
- A.DPW.8020.8.20 (-\$385)
- A.DPW.7021.1.10 +\$5,000
- A.DPW.7021.8.20 +\$385

Estimated Revenue Adjustments

No changes.

Salary Schedule Modifications

We recommend that the Town Board Amend the 2016 wage schedules as presented in the tentative budget to reflect the following:

- Reduce Chief of Police salary by (-\$2,500).
- Increase salary for Commissioner of Public works by +\$5,000 to reflect supervision of the Parks Department

Brighton Fire District

The County's Real Property Tax Office has not yet provided us with an estimate of Brighton's share of the Brighton Fire District's 2016 Proposed Tax Levy of \$5,785,343. However when the County's estimate is available, the Town Board authorizes that amount be added to the 2016 Town and County Tax Bill and collected by the Town Clerk.

Delinquent Sewer Charges

The Town of Henrietta has requested that, through our 2016 Town Tax Levy, delinquent sewer charges be levied on their behalf on parcels situated in Brighton, but served by the Henrietta Sewer District. Such charges have no impact on the 2016 Town of Brighton Budget. We recommend that the Town Board:

- Authorize the levy of \$33.46 in delinquent sewer charges for the Town of Henrietta Sewer District.

Property Cleanup Charges

The Town Board must authorize the levy of property cleanup charges incurred by the Town in accordance with Town Code, to be recovered through the 2016 Town Tax Levy. We recommend that the Town Board authorize the levy of \$4,247 in property cleanup charges for the following parcels:

- | | |
|--------------------------|---------|
| • 228 Doncaster Road | \$1,050 |
| • 69 Rockhill Road | \$525 |
| • 91 Riverside Drive | \$525 |
| • 1356 South Winton Road | \$772 |
| • 2758 W. Henrietta Road | \$245 |
| • 99 Norman Road | \$605 |
| • 40 Towpath Lane | \$525 |

We would be happy to respond to any questions that members of the Town Board may have regarding these proposed budget amendments and related tax levy items.



To Brighton Residents and Taxpayers:

Tonight, Budget Director Andrew Robinson, Finance Director Suzanne Zaso, and I present the 2016 Town of Brighton Tentative Operating Budget to the Brighton community. In the face of the continued challenges posed to municipal governments by financial turmoil at the global level and the constraints of the tax cap at the state and local level, tonight we affirm to you that Brighton's financial condition remains strong. The 2016 Tentative Town Budget will preserve our financial stability and will continue to meet the stringent requirements established by the State of New York under the "Tax Cap" and the new "Tax Freeze" programs. Most importantly, this Budget will also preserve and enhance the already high level of services that sets Brighton apart and helps to enhance Brighton's sense of place.

Because this Budget is intended to reflect the needs and priorities of the Brighton community, we gratefully acknowledge the efforts of the volunteer members of the Budget Review Task Force, made up of Brighton residents with interest and expertise in financial matters. Again, this year, the Task Force engaged in a detailed review of the Town's 2016-2018 Capital Improvement Plan, before it was approved by the Town Board. The Capital Improvement Plan is our three-year plan for capital spending and funding that spending, to ensure that we take a longer-term approach to prioritizing our purchases of equipment, vehicles and other capital investments. As we developed the Plan, the members of the Task Force toured the Town's Highway Department Operations Center and other Town facilities, along with members of the Town Board. The goal was to inspect the Town's inventory of heavy equipment, vehicles and facilities, to better enable them to make recommendations concerning needed capital investments. We also appreciate the oversight provided by the Town's Sustainability Oversight Committee, made up of Brighton residents with expertise in sustainability and related technical skills, under the leadership of Chair Dr. Ron Wexler, which provides input as to how Town operations can be conducted in a more sustainable manner, with a specific set of recommendations for capital spending on initiatives to improve the sustainability of municipal operations.

In 2012, Governor Cuomo and the State Legislature enacted the New York Tax Cap, which restricts the level of tax levy increases that the Town of Brighton and other local governments and school districts can impose unless specific action is taken by the local governing body to override the Cap. Although sometimes referred to as a 2% tax cap that is a misnomer. The actual formula for computing the Tax Cap is

complex, reflecting growth in tax base among other factors, and includes both the operating budget of the Town as well as special districts, such as sewer, lighting and sidewalk snow removal districts, that provide specific governmental services on a grass roots level, often in response to petitions for services from property owners, under specific provisions of New York State law. For 2016, the Tax Cap for the Town of Brighton is .7%, the lowest level since the Cap was initiated. Again this year, one of my directives in developing the Tentative Budget was to ensure that the Town tax levy remains under the Tax Cap, and we are proud to say that our 2016 Tentative Budget for the Town of Brighton contains a tax levy increase of only .67% and therefore complies with the Tax Cap for the fifth consecutive year. It is important to note that while the Tax Cap does instill fiscal discipline on local governments, we face unfunded mandates and increases in the cost of doing business that are often beyond our control, as well as requests for new services from residents. The tax cap can make it difficult for local governments to provide such services and meet community needs.

In addition to the Tax Cap, the 2016 Town Budget is again subject to the Tax Freeze program. Under the Tax Freeze, qualifying homeowners receive checks offsetting increases in local property taxes, so long as any tax levy increase is less than the amount permitted under the Tax Cap, and the town develops a three-year efficiency plan saving at least 1% of the total Town and Special District Tax Levy each year. The Town, in collaboration with all of the Towns in Monroe County and the County of Monroe, has submitted the required three-year efficiency plan and, as noted, the Town tax levy increase is under the tax cap for 2016. Although the efficiency plan has not yet been approved by the State, we expect that Town of Brighton residents will receive rebate checks from the State under the tax freeze program. It is important to note that the Tax Freeze reimbursement checks from the State will reflect the actions of each individual taxing jurisdiction, not only the Town but also the school districts serving Brighton, the Brighton Fire District and Monroe County.

Independent ratings continue to confirm the fiscal strength of the Town of Brighton. The State Comptroller's Fiscal Stress Monitoring System for municipalities in New York continues to rate the Town of Brighton very highly, both on Fiscal Score, which focuses on the internal financial strength of the Town, and Environmental Score, which considers outside factors affecting the Town's financial strength. In addition, Moody's, the highly regarded national debt rating agency, rates Brighton's debt at a very high quality AA2 level, one of the highest ratings of any municipality in New York. As strong as these independent evaluations are, there are serious headwinds to maintaining fiscal stability, that demand our full attention and again demonstrate that in a period where local governments continue to struggle with expenses that are out of their direct control, the Town of Brighton continues to operate in a financially

prudent and responsible manner, recognizing that our families and commercial property owners must also budget within their means, despite facing their own financial challenges.

Brighton's tax base has remained relatively stable in recent years, showing very little growth, with new development offset for the most part by valuation challenges and COMIDA exemptions. In 2015, we saw an acceleration of tax base growth to 1.1%. This represents an improvement over previous years, but it remains less than the rate of inflation in many of the cost items that the Town must purchase. The completion of The Landing of Brighton and the development of the Reserve, both taxable residential projects, has begun to accelerate valuation growth, and the continued buildout of the Reserve, at pricing levels above projections, will continue to help improve the tax base in Brighton, although valuations at the Reserve are significantly reduced by the Condominium tax exemption, that forces other property owners to subsidize a state mandated condominium tax exemption. Fairness in tax assessment is very important, and Brighton takes a very professional approach to property tax challenges, seeking to resolve matters where possible, but recognizing that excessively low valuation claims simply pass the tax burden on to other taxpayers. Also, to promote fairness, we will give serious consideration to a town wide assessment update in 2017-2018 to ensure that tax receipts are allocated fairly among taxpayers and different types of properties. As noted above, tax incentives given by the County of Monroe Industrial Development Agency without local approval and in some cases without thorough analysis of whether net new jobs are created or retained as a result of these tax incentives, has offset some of the modest new growth in our tax base. Brighton will continue to urge local involvement in decisions to grant tax incentives to avoid burdening local taxpayers without creating real and sustainable economic progress or living wage jobs. Development projects that are consistent with the Town's Comprehensive Plan and do not put excessive burdens on our environment, infrastructure or services can enhance our tax base. However, projects that do not pay their fair share of the cost of local government services, and are based on unsupported claims of job creation, are ultimately a drain on our resources, and prevent scarce economic development dollars from being used to support projects that provide real long-term job growth to our community.

Property tax receipts are the largest source of Town revenues, but they are not the only source. The Town also receives revenues from mortgage and sales taxes, fees for programs and services, including fees and revenues generated from inter-municipal agreements and other arrangements with other governmental entities, and from miscellaneous sources, such as interest income. Sales tax revenues are based on retail sales throughout Monroe County and we continue to project moderate growth in sales tax revenues. Mortgage tax revenues through the first half of 2015 continue to stabilize to more historic norms after dramatic swings as a result of the housing crisis of 2008 and resulting recovery. Because

potential modest increases in interest rates will hurt and may reduce mortgage refinancing activity, we have budgeted conservatively for these mortgage tax revenues in 2016. Interest income continues to be negligible, more than 95% below peak levels of over ten years ago. Although offset by decreases in interest expense on Town borrowings, this loss of interest income continues to be a significant drag on revenues for the Town. Even if interest rates begin to rise, as many economists expect, it seems highly unlikely that we will see a return to interest revenues approaching historic figures any time soon. As always, our Town financial staff will monitor these sources of income throughout the year to ensure that revenues will meet or exceed budgeted expectations and that we will not face unexpected shortfalls before year-end. A significant increase in revenues will begin to come from major tax-exempt entities, paying incentive zoning amenities to the Town. The Brickstone senior living community, Jewish Senior Life, which plans to expand its Winton Road campus, and the University of Rochester, with its South Campus institutional planned district long term development plan approved earlier this year by the Town Board, all have or will begin to generate significant and growing revenue streams. These new revenue streams, when added to the new tax base generated from recently completed projects and potential new development, will only enhance Brighton's already strong financial position.

On the expense side of the 2016 Budget, after several years of large increases, medical benefit costs for active and retired employees are actually decreasing for 2016. Starting August 2015, the Town has joined with other municipalities in a medical insurance consortium (Finger Lakes Municipal Health Insurance Trust or FLMHIT). Rates in the current year decreased by an average of (-6.5%) and the FLMHIT consortium gives the Town more budget certainty with capped rates going forward over the next two years, even though we paid a significant entry fee to join FLMHIT. Another positive note for 2016 is a third consecutive decrease in mandatory employer contribution rates to the New York Retirement System, which will fall by approximately 15% for 2016. However, it is still important to note that the mandated contribution rates are still at relatively high rates by historic standards, roughly 20% of payroll for Police Officers and 16% of payroll for all other town employees.

For the past several years, we had asked every Town department to scrutinize their budgets and reduce their expenditures on supplies and contractual expenses. This year, recognizing the significant savings that had already been generated by reductions in these expenses in previous years, we instead directed that such expenses be held flat for 2016, and again, they have done so. I appreciate the efforts that each department has already made to cut costs wherever possible, without sacrificing service.

As noted earlier, while we carefully scrutinize the budget, we also recognize that new programs and services can provide valuable improvements to Brighton's quality of life. New to the 2016 budget, we plan to fund expanded code enforcement services, to better address the serious quality of life issues posed by vacant and deteriorating properties, as well as new unfunded mandates in fire safety requirements. Vacant and foreclosed properties pose unique challenges for code enforcement; particularly in the absence of state legislation that would make it easier to force banks to take responsibility for properties at an earlier stage in foreclosure proceedings. Also in the budget, based on a recommendation of the Sustainability Oversight Committee and the results of a consultant's study, is the purchase of a tow behind vacuum leaf removal system. We will use this system in a real world setting to enhance our leaf removal capabilities and to determine whether additional units can help establish a more efficient leaf removal system. The 2016 Tentative Budget also includes funding for Police Department body cameras. The Brighton Police Department provides our community with the highest level of professional law enforcement services, performed in a manner consistent with a community policing philosophy. The Department has tested body cameras and has also received a State grant for partial funding of their purchase. We have included additional funding in this budget, and expect to move forward with body cameras, once final decisions are made concerning storage of data and use policies.

The process of developing this Tentative Operating Budget began last Spring and we remain committed to ensuring that the development of the Budget proceeds in an open and public process. Our Departments each prepared budget submissions and many of them also prepared Departmental three year Capital Improvement Plans. We then developed a town wide three year Capital Improvement Plan, which was reviewed by the Budget Review Task Force and Sustainability Oversight Committee, and the Town Board's Finance and Administrative Services Committee, meeting in open session, before being publicly reviewed and approved by the full Town Board. After approval of the Capital Improvement Plan, the approved capital expenditures from the 2016 Capital Improvement Plan were incorporated into the Department budget submissions, for further review as part of the overall budget review process. The Town Board held two Budget Workshop meetings at which each Department presented its budget request to the Town Board. The Finance and Administrative Services Committee of the Town Board reviewed the Budget and the Town Board also held a third public workshop prior to this submission. Although there has been significant public review and input to this Budget before its submission, it is important to stress that the submission of the Tentative Budget does not end the public review process.

Although Town Law requires only one budget hearing on the Tentative Budget, the Town Board will again hold two such hearings, at Town Board meetings on October 14 and 28, at 7:00 p.m. in Brighton

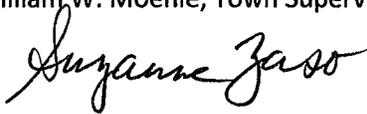
Town Hall. Copies of the Tentative Operating Budget are available for review in the Town Clerk's office, the Brighton Memorial Library and online at www.townofbrighton.org. The budget hearings will be televised live and rebroadcast on Cable Channel 12, and can also be streamed on the Town's webpage. Comments to the Tentative Budget can be submitted at either of the two public hearings, but they can also be submitted by email to the Town Clerk at Daniel.aman@townofbrighton.org, and those comments submitted by email will be included in the public record of the hearings.

The 2016 Town Budget will guide the financial decisions of the Town Board as we manage the Town during the coming year. We take our responsibility to develop this 2016 Tentative Budget seriously, balancing the need to be fiscally responsible with the desire to provide the highest level of services to the community and we do so based on your input. We present this 2016 Tentative Budget to the Town Board, Town Clerk and most importantly, to the residents and taxpayers of Brighton. We look forward to the opportunity to review this Budget with each of you and to hear your input.

Sincerely,



William W. Moehle, Town Supervisor



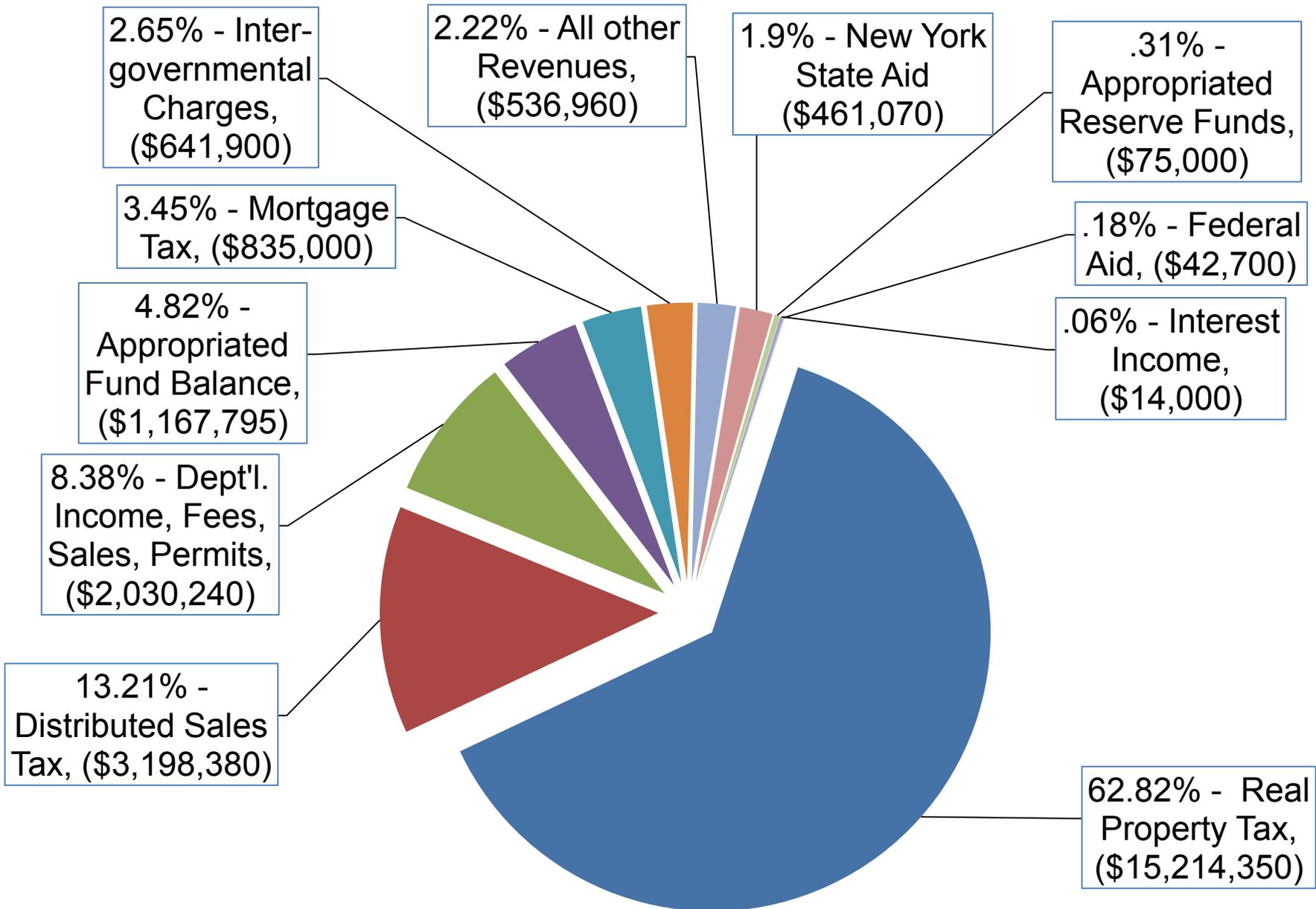
Suzanne Zaso, Director of Finance



Andrew Robinson, Budget Director

TOWN OF BRIGHTON – 2016 BUDGET

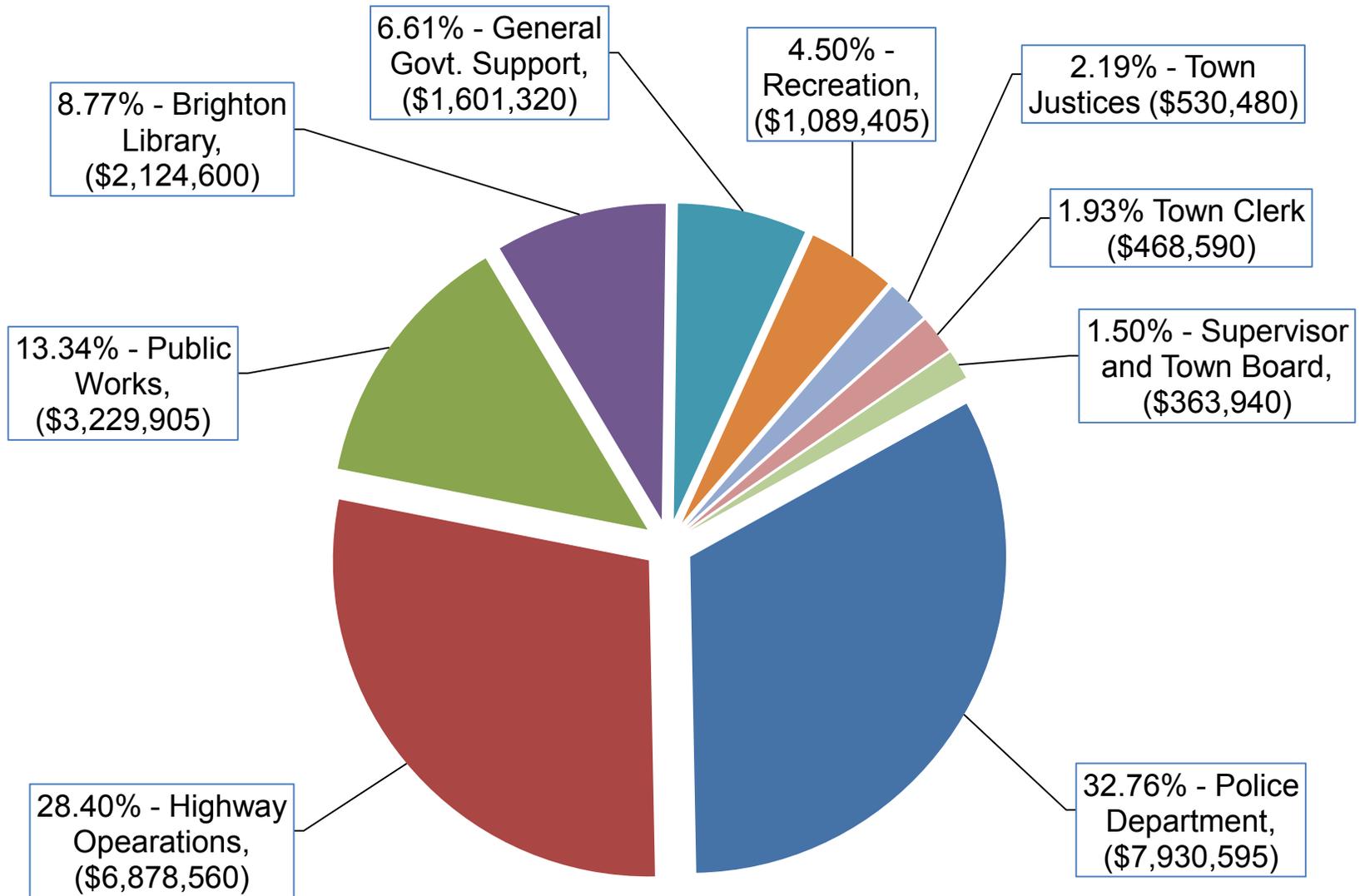
WHERE TOWN BUDGET DOLLARS COME FROM



Total Net Revenues: \$24,217,395

TOWN OF BRIGHTON – 2016 BUDGET

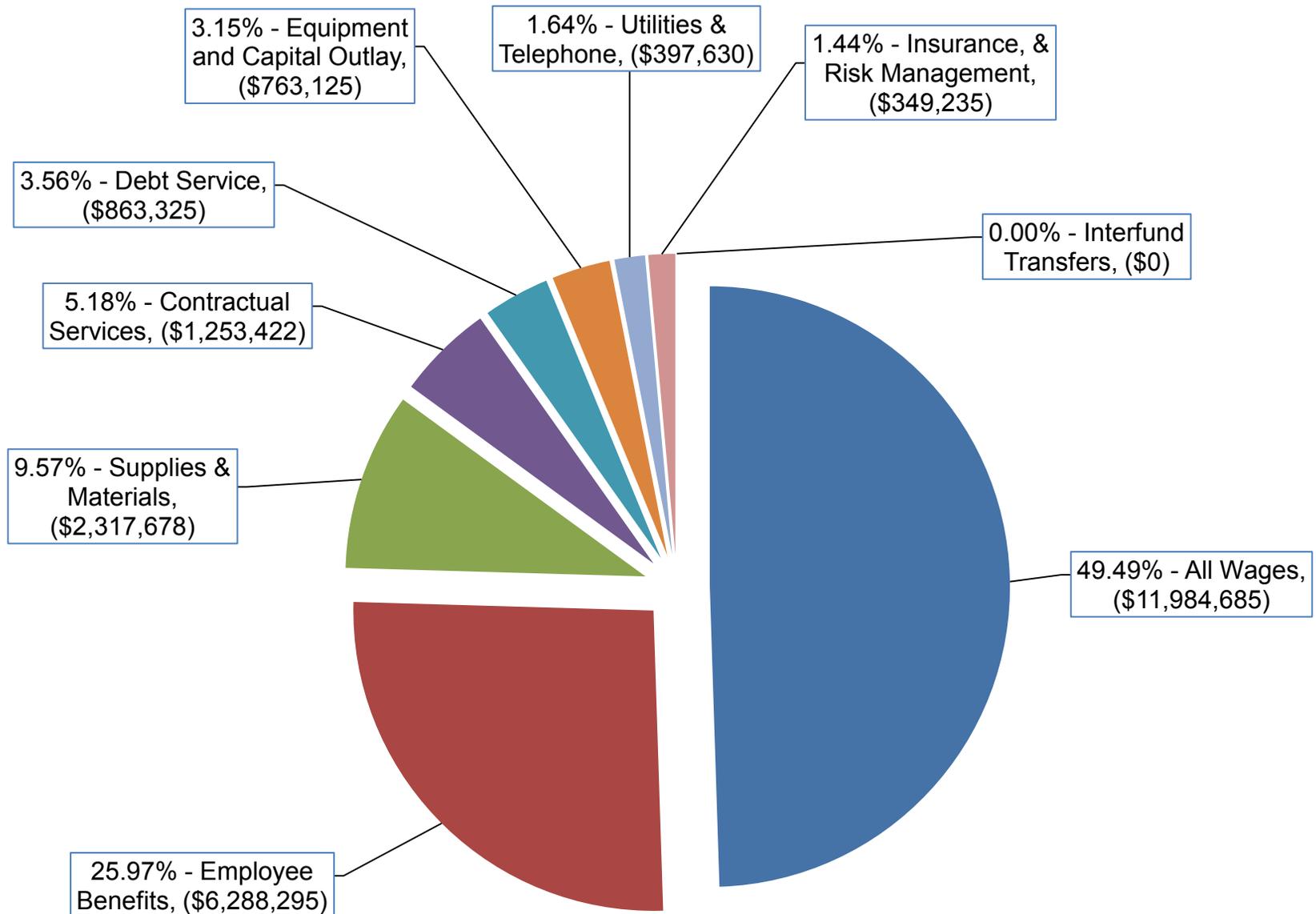
HOW TOWN DOLLARS ARE SPENT



Total Net Appropriations: \$24,217,395

TOWN OF BRIGHTON – 2016 BUDGET

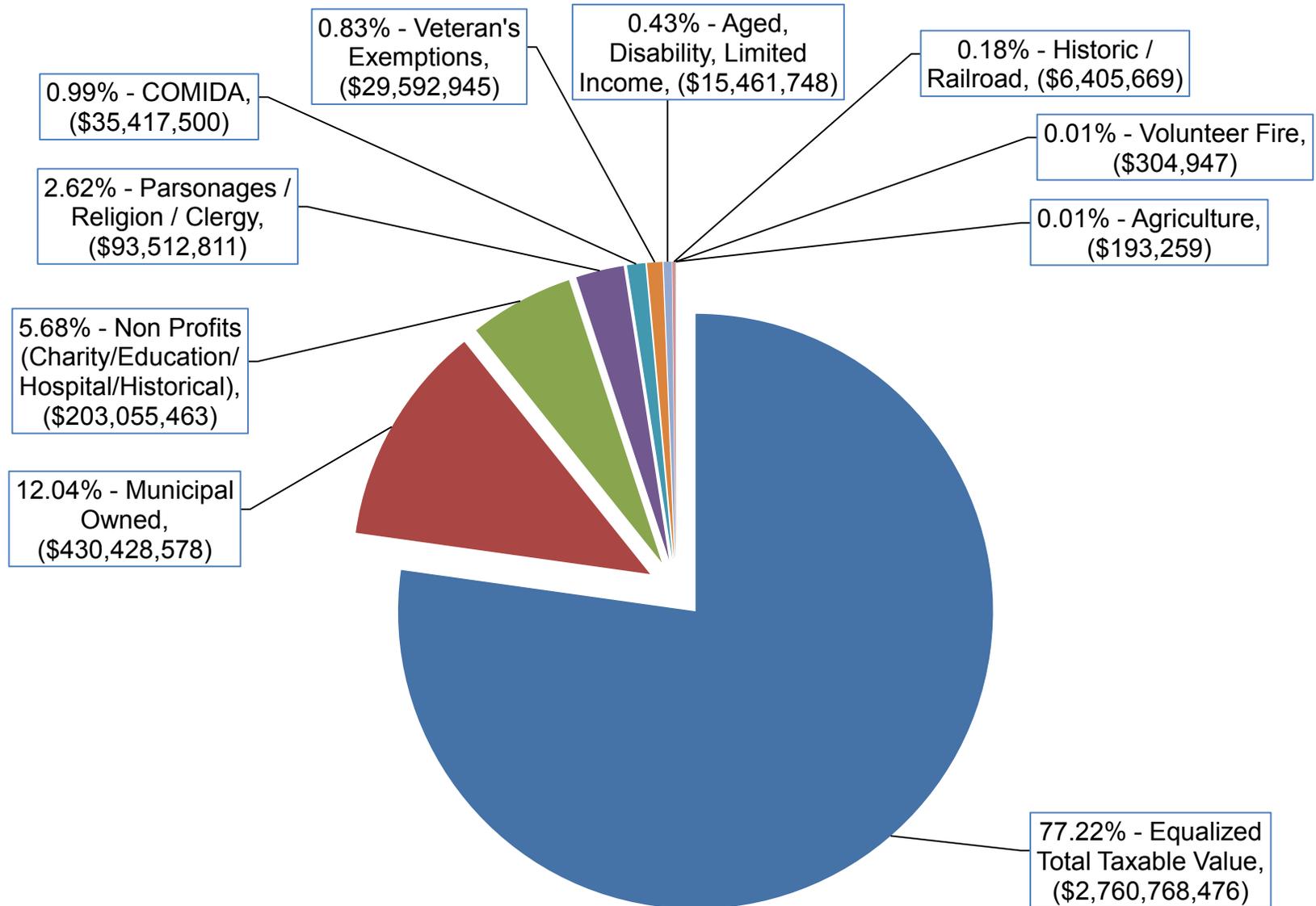
NET APPROPRIATIONS BY EXPENDITURE TYPE



Total Net Appropriations: \$24,217,395

TOWN OF BRIGHTON – 2016 BUDGET

DISTRIBUTION OF ASSESSMENT EXEMPTIONS (for illustration only)



Equalized Total Assessed Value: \$3,375,141,396

Equalized Total Assessed Value 3,575,141,396

Local Government Exemption Impact Report and Payment in Lieu of Taxes (PILOT) Summary

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	9	47,414,737	1.33
12350	PUBLIC AUTHORITY - STATE	RPTL 412	1	10,526,316	0.29
13100	CO - GENERALLY	RPTL 406(1)	89	205,844,842	5.76
13500	TOWN - GENERALLY	RPTL 406(1)	58	21,743,211	0.61
13800	SCHOOL DISTRICT	RPTL 408	15	128,291,684	3.59
13870	SPEC DIST USED FOR PURPOSE ES	RPTL 410	14	5,807,789	0.16
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	11	35,417,500	0.99
18180	UDC OWNED NON-HOUSING PROJEK	MC K UCON L 6272	1	10,800,000	0.30
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	4	704,211	0.02
25110	NONPROF CORP - RELIG(CONST PR	RPTL 420-a	41	92,765,968	2.59
25120	NONPROF CORP - EDUCL(CONST PF	RPTL 420-a	11	51,258,305	1.43
25130	NONPROF CORP - CHAR (CONST PR	RPTL 420-a	3	1,445,263	0.04
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	16,315,789	0.46
25230	NONPROF CORP - MORAL/MENTAL II	RPTL 420-a	8	4,321,053	0.12
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	22	116,868,737	3.27
25500	NONPROF MED, DENTAL, HOSP SVC	RPTL 486	3	2,562,105	0.07
25600	NONPROFIT HEALTH MAINTENANCE	RPTL 486-a	1	505,263	0.01
26250	HISTORICAL SOCIETY	RPTL 444	1	368,421	0.01
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	2	304,947	0.01
28110	NOT-FOR-PROFIT HOUSING COMPAN	RPTL 422	1	621,053	0.02
28520	NOT-FOR-PROFIT NURSING HOME C	RPTL 422	1	8,789,474	0.25
41001	VETERANS EXEMPTION INCR/DECR	RPTL 458(5)	162	10,588,918	0.30
41121	ALT VET EX-WAR PERIOD-NON-COM	RPTL 458-a	406	7,055,806	0.20
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	304	8,737,161	0.24
41141	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	77	2,475,747	0.07
41151	COLD WAR VETERANS (10%)	RPTL 458-b	37	292,892	0.01
41171	COLD WAR VETERANS (DISABLED)	RPTL 458-b	2	25,579	0.00

Equalized Total Assessed Value 3,575,141,396

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
41300	PARAPLEGIC VETS	RPTL 458(3)	2	416,842	0.01
41400	CLERGY	RPTL 460	27	42,632	0.00
41720	AGRICULTURAL DISTRICT	AG-MKTS L 305	1	193,259	0.01
41800	PERSONS AGE 65 OR OVER	RPTL 467	278	14,251,374	0.40
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	21	1,210,374	0.03
41963	HISTORIC PROPERTY	RPTL 444-a	5	130,737	0.00
47100	Mass Telecomm Ceiling	RPTL S499-qqqq	4	1,508,754	0.04
47200	RAILROAD - PARTIALLY EXEMPT	RPTL 489-d&dd	6	4,766,178	0.13
Total Exemptions Exclusive of System Exemptions:			1,629	814,372,920	22.78
Total System Exemptions:			0	0	0.00
Totals:			1,629	814,372,920	22.78

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: **\$524,820**

Exempt Code	Description	Statutory Authority	Payments in Lieu of Taxes
18020	Industrial Development (COMIDA)	RPTL 412-a	\$139,900
13100	County Owned	RPTL 406(1)	\$66,850
25130	Non Profit - Charitable	RPTL 420-a	\$1,230
25230	Non Profit - Moral/Mental Improvement	RPTL 420-a	\$3,510
25300	Non Profit - Community Service & Social Org.	RPTL 420-b	\$283,260
28110	Non Profit - Senior / Handicapped Housing	RPTL 422	\$4,070
28520	Non Profit Nursing Home	RPTL 422	\$26,000

Fund Balances for Town Funds as of 12/31/2014

	General (A)	Highway (D)	Library (L)
Nonspendable (Prepaid Expense)	\$477,900	\$90,869	\$44,841
<i>New York State Retirement Contributions</i>	\$477,900	\$90,869	\$44,841
Restricted (Reserves)	\$2,100,707	\$211,226	\$156,998
<i>Assessment Reserve</i>	\$81,428		
<i>Parks Reserve</i>	\$551,815		
<i>Quality of Life Reserve</i>	\$117,921		
<i>Streetscape Reserve</i>	\$109,835		
<i>Town Sidewalk Reserve</i>	\$199,571		
<i>Workers Compensation Reserve</i>	\$504,267		
<i>Police Seized Funds</i>	\$209,006		
<i>Repair Reserve</i>	\$183,670		
<i>Insurance Reserve</i>	\$143,194		
<i>General Highway Reserve</i>		\$211,226	
<i>General Library Reserve</i>			\$156,998
<i>Sewer Equipment Reserve</i>			
Assigned	\$1,693,809	\$209,196	\$30,466
<i>Prior Year Encumbrances</i>	\$131,686	\$59,196	\$466
<i>Other Post Employment Benefits (OPEB) - Retiree Health Care</i>	\$512,123		
<i>Appropriated Fund Balance - 2014 Budget Year</i>	\$1,050,000	\$150,000	\$30,000
Unassigned Fund Balance	\$2,871,337	\$1,170,371	\$213,204
<i>Unassigned Fund Balance</i>	\$2,871,337	\$1,170,371	\$213,204
Total Fund Balances	\$7,143,753	\$1,681,662	\$445,509