

**Brighton Town Board**  
**Finance and Administrative Services Committee**  
**Meeting Notes from the Thursday, April 19<sup>th</sup> 2012 Meeting**  
**Special Meeting for 2011 Audit Review**

Attendees: Council members Christopher Werner (Chair), Jason DiPonzio, Jim Vogel, and Louise Novros, Supervisor William Moehle, Andrew Robinson, Suzanne Zaso (as Staff to the Committee), resident Dr. Brijen Gupta, and Tom Zuber and Raymond Wager from Raymond F. Wager, CPA, P.C.

The Town Board's Finance and Administrative Services Committee (the FASC) met at 3:00 pm and reviewed the draft reports from the 2011 audit along with the management communications with Tom Zuber and Ray Wager of the Town's contracted independent audit firm of Raymond F. Wager CPA, P.C.

Several points were reviewed including the new classification of fund balances required by GASB 54. It was also noted that the Town has been drawing down some of its fund balances to keep them more in line with targeted fund balance levels in the operating funds. The auditors also suggested the Town implement an enhanced system to account for fund balances in capital projects.

Raymond Wager will make a presentation on the final audited statements at the next Town Board meeting of April 25, 2012.

**Next Meeting:**

The next regular meeting of the Town Board's Finance and Administrative Services Committee is scheduled for **Tuesday, May 1st, 2012** beginning at 3:30 PM and will be held in the Stage Conference Room at Town Hall.

The general public is invited to attend all meetings of the Finance and Administrative Services Committee.